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March 28, 2003 LB 333

LB 333 to Select File for specific amendment AM0481. (Legislative Journal page 622.)

SENATOR Dw. PEDERSEN: Senator Quandahl.

SENATOR QUANDAHL: Thank you, Mr. President. Members of the body, this is an amendment that discussed with Senator Burling on General File and then I believe there was a bit of discussion This is Senator Burling's bill Select also about this. dealing with the titling of minibikes and ATVs. There was some concern by some of the secured lenders about the preservation of their security interests in a transitional period before these vehicles would actually get certificates of title, and so the amendment that would be before you in AM0481 would simply serve to address those transition periods between when they don't have titles to when they will. And so I have talked this over with Senator Burling. Senator Burling is in agreement with this amendment. It does make it a better bill and so I would urge the return to Select File for the adoption of the amendment.

SENATOR Dw. PEDERSEN: Thank you, Senator Quandahl. Senator Burling.

SENATOR BURLING: Thank you, Mr. President and members of the body. I want to thank Senator Quandahl for working with us on this. He has explained it very well. There's a period of transition here to implement LB 333 and the titling process, and this puts in statute some language of how the process would work relating to those who hold liens on these vehicles. And so I ask for the return and the adoption of this amendment. Thank you.

SENATOR Dw. PEDERSEN: Thank you, Senator Burling. No further lights on, Senator Quandahl. Senator Quandahl waives closing. The motion before the body is to return LB 333 to Select File for specific amendment. All those in favor vote aye; those opposed vote nay. Have you all voted? Would you record, please, Mr. Clerk.

CLERK: 28 ayes, 0 mays, Mr. President, on the motion to return the bill.